

9:50 AM

04/01/15

Accrual Basis

PoleCreek Meadows Homeowners Association
Balance Sheet
As of December 31, 2014

| | <u>Dec 31, 14</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Grand Mtn Checking | |
| Signage Deposit | 616.96 |
| Grand Mtn Checking - Other | 8,684.28 |
| Total Grand Mtn Checking | <u>9,301.24</u> |
| Grand Mountain CD | |
| CD 2 9302 | 10,049.99 |
| CD 1 9400 | 10,049.99 |
| 25 mo mature 1/13/14 1 int incr | |
| 03 400842 02 | 10,311.63 |
| 03 400839 03 | 10,311.63 |
| 03 400841 04 | 10,311.63 |
| 03 400840 06 | 10,311.63 |
| Total 25 mo mature 1/13/14 1 int incr | <u>41,246.52</u> |
| Total Grand Mountain CD | 61,346.50 |
| Wells Fargo Operating | |
| Signage Deposit | 1,144.00 |
| Capital Reserve | 17,109.49 |
| Wells Fargo Operating - Other | -18,253.49 |
| Total Wells Fargo Operating | <u>0.00</u> |
| Total Checking/Savings | 70,647.74 |
| Accounts Receivable | |
| Accounts Receivable | 517.87 |
| Total Accounts Receivable | <u>517.87</u> |
| Total Current Assets | <u>71,165.61</u> |
| TOTAL ASSETS | <u>71,165.61</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 96.42 |
| Total Accounts Payable | 96.42 |
| Other Current Liabilities | |
| Signage Deposit from owners | 616.96 |
| Total Other Current Liabilities | <u>616.96</u> |

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PoleCreek Meadows Homeowners Association

Balance Sheet

As of December 31, 2014

| | <u>Dec 31, 14</u> |
|---------------------------------------|-------------------------|
| Total Current Liabilities | 713.38 |
| Total Liabilities | 713.38 |
| Equity | |
| Retained Earnings | 78,984.99 |
| Net Income | -8,532.76 |
| Total Equity | 70,452.23 |
| TOTAL LIABILITIES & EQUITY | <u>71,165.61</u> |

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Accrual Basis

PoleCreek Meadows Homeowners Association
Profit & Loss
January through December 2014

| | <u>Jan - Dec 14</u> |
|--|---------------------|
| Ordinary Income/Expense | |
| Income | |
| Common Area Maintenance Assess | 5,665.00 |
| Capital Assessment | 3,605.00 |
| Association Dues | 15,450.00 |
| Total Income | <u>24,720.00</u> |
| Expense | |
| Web hosting | 179.95 |
| Common Area Maintenance Forestry Committee | 4,780.00 |
| Miscellaneous Operating | 70.13 |
| Mileage | 197.13 |
| Postage | 16.06 |
| Total Forestry Committee | <u>283.32</u> |
| Dues and Subscriptions | 38.39 |
| Insurance | 2,481.00 |
| Miscellaneous | 707.18 |
| Postage and Delivery | 137.26 |
| Professional Fees | |
| Accounting | |
| Accounting Fees | 1,702.50 |
| Tax Return | 345.00 |
| Courier Fee | 480.00 |
| Total Accounting | <u>2,527.50</u> |
| Legal Fees | 11,911.92 |
| Total Professional Fees | <u>14,439.42</u> |
| Repairs | |
| Sign Repair | 5,015.91 |
| Total Repairs | <u>5,015.91</u> |
| Supplies | |
| Office | 92.45 |
| Total Supplies | <u>92.45</u> |
| Utilities | |
| Gas and Electric | |
| Pond Pump | 746.28 |
| Sign Light | 459.00 |
| Total Gas and Electric | <u>1,205.28</u> |
| Water | |
| Water Augmentation Reporting | 4,733.80 |

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PoleCreek Meadows Homeowners Association
Profit & Loss
January through December 2014

| | <u>Jan - Dec 14</u> |
|--------------------------|-------------------------|
| Total Water | 4,733.80 |
| Total Utilities | 5,939.08 |
| Total Expense | 34,093.96 |
| Net Ordinary Income | -9,373.96 |
| Other Income/Expense | |
| Other Income | |
| Reimbursed Expense | 475.00 |
| Finance Charges Assessed | 37.87 |
| Interest Income | 328.33 |
| Total Other Income | 841.20 |
| Net Other Income | 841.20 |
| Net Income | <u><u>-8,532.76</u></u> |

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PoleCreek Meadows Homeowners Association
Statement of Cash Flows
January through December 2014

| | <u>Jan - Dec 14</u> |
|--|-------------------------|
| OPERATING ACTIVITIES | |
| Net Income | -8,532.76 |
| Adjustments to reconcile Net Income to net cash provided by operations: | |
| Accounts Receivable | -561.11 |
| Accounts Payable | 10.96 |
| Signage Deposit from owners | -527.04 |
| Net cash provided by Operating Activities | <u>-9,609.95</u> |
| Net cash increase for period | -9,609.95 |
| Cash at beginning of period | <u>80,257.69</u> |
| Cash at end of period | <u><u>70,647.74</u></u> |