

Board Minutes Jan 8, 2016

Attendees: T.Blum, D.Peterson, T.Kruse, B.Quinlan

Call to order at 5:08 PM.

Nov 8 board minutes approved with 2 votes and one abstention.

T.Kruse, Traeasurer, discussed the Profit and Loss statement received from T.Meinen, Accountant. The budget was very close to being neutral at a a net loss of \$404. The deficit was due to a \$600 burn cost and \$1500 in additional legal fees. The \$2425 grant has been received.

Dues will be billed next week. T.Kruse discussed the pros and cons of having the Accountant being the approver and disburser of bill payments.

\$61576.38 in CDs are up for renewal according to T.Blum. T.Kruse will talk to Grand Mtn Bank regarding this matter.

A motion was made and approved unanimously to that effect.

DRC - No new applications or changes to existing applications.

Roads - No new activity. Plowing has been good. The fire hydrant access has been good. D.eterson has talked to the road plow driver regarding plowing the hydrant access.

Water - Board discussed an alternate method via the annual billing.

Forestry - For the same reason as the water meter reading awareness, the President's Report on the Board Activity will be included as text in the email to owners. All the open space slash piles were burned, except for a few unidentified piles. T.Blum postulated that our open space expenses should decrease next year as open space limbing activity has been completed.

Legal update - No new news on the Petrolakis suit update. A new lawyer Georgia Noriyuki was retained by the association on Rich Newton's retirement. Noriyuki will review the Covenants, and Rules and Regulations part gratis.

Proposed Board Meetings

March 4th Friday review of Rules & Regs/Covenants with Lawyer Georgia Noriyuki.

May 13th Board Mtg

Sep 9th Board Mtg

Nov 11th Board Mtg

Nov 12th Annual Mtg

Attendance was very good at 35 voting members.

Motion made and passed unanimously to have members retain their present offices.

Meeting adjourned at 6:23PM.